



## Vendor Change Notification

Dear ILA Local Officers, Fund Office, and Port Association,

After much review and consideration, the Trustees of the USMX-ILA MPP, with assistance from Reynolds Consulting, have made the decision to move the Plan recordkeeping services from Prudential/Empower to John Hancock. The goal of this move is to partner with a recordkeeper that will better fit our plan's future needs, with a core focus on providing our members with the best retirement planning tools.

All active member accounts will transition starting **February 1, 2024**, and will be set up no later than **February 15, 2024** in John Hancock. During this transition period, members will not be able to make changes to their account. However, contributions will continue to follow the same posting schedule.

### Why John Hancock?

With more than 150 years of leadership and experience helping millions of Americans prepare for their financial futures, John Hancock is committed to providing members with tools and resources to help them make informed retirement planning decisions. John Hancock has significant experience handling Taft Hartley plans similar to the USMX-ILA MPP.

### What's next?

Currently, the MPP Trustees, Marshall & Moss, Reynolds Consulting, and John Hancock are working through the transition process to ensure it is as seamless as possible. All participant information (personal, investment, contribution elections, and beneficiaries) will be transferred over. However, participants will need to register on John Hancock's website ([myplan.johnhancock.com](https://myplan.johnhancock.com)) or app after February 15, 2024. Communications will be sent directly to active participants; however, we encourage you to discuss this locally so members who are not yet eligible are aware of the change.

### Have further questions?

If you have any questions or concerns about this process, please email [MPPinfo@cccsc.net](mailto:MPPinfo@cccsc.net). Additionally, after February 15, 2024, if your members have any questions regarding their account, they may call to speak with an experienced member of the John Hancock Taft Hartley team at 833-38-UNION (833-388-6466). Members may also email [MPPinfo@cccsc.net](mailto:MPPinfo@cccsc.net) for any other general inquiries. Please be sure they include full name, current address, DOB, and last 4 digits of their Social Security number.

Sincerely,

A handwritten signature in black ink that reads 'Anissa Frucci'.

Anissa Frucci

Co-Chair

USMX-ILA MPP

A handwritten signature in black ink that reads 'Wilbert Rowell'.

Wilbert Rowell

Co-Chair

USMX-ILA MPP